



LEE STEIN
AN ENVIRONMENTAL JOURNEY

Entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

LEE STEIN
CHAIRMAN
PRIZE CAPITAL, LLC
858.724.9300
lee@prizecapital.net
www.stein.to



SERIAL ENTREPRENEUR
ATTORNEY, INTERNATIONAL TAX
ENTERTAINMENT INDUSTRY, FINANCIAL MANAGER
PRESIDENT, SEAPORT VILLAGE, SAN DIEGO WATERFRONT
INTERNET PIONEER, FIRST VIRTUAL HOLDINGS, FOUNDER
CHAIRMAN EMERITUS, SCRIPPS CENTER FOR INTEGRATIVE MEDICINE
CHAPTER FOUNDER E2, ENVIRONMENTAL ENTREPRENEURS, NRDC
FORMER CHAIRMAN, SAN DIEGO STADIUM AUTHORITY
ENVIRONMENTAL PRIZE AND RAINFOREST INVESTOR
MISCELLANEOUS

An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

TABLE OF CONTENTS

“Lee Stein - An Environmental Journey”	4 - 12
First Eco Salon at Lee Stein’s Home	13
Passage of AB 1493	14
EcoTrip to Laguna San Ignacio, Baja, Mexico	15
NRDC Lobbying Trip to Sacramento 2004	16
California Secure Transportation Energy Partnership (CalSTEP)	17 - 19
NRDC Lobbying Trip Sacramento	20 - 22
Cornell’s “Conversations with Entrepreneurships”	23 - 24
Second Eco Salon at Lee Stein’s Home	25
Shell Scenario Planning Meeting – Sausalito, CA	26
Shell Meeting at Shell’s London Centre	27 - 28
NRDC Lobbying trip to Sacramento 2007	29
Bali - United Nations 2007 UNFCC	30
X-Prize Water Summit	31
“Doing Good for the Environment is Good for Business,” Rancho Santa Fe Review	32 - 37
Contact	38
Notes	39



An entrepreneur’s environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

LEE STEIN

AN ENVIRONMENTAL JOURNEY

BY ARTHUR LIGHTBOURN

An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

Before much of America even began thinking 'green,' serial entrepreneur Lee Stein had an epiphany.

He had been a tax accountant, a financial manager to Hollywood stars, commercial real estate investor, Internet pioneer and CEO of a public company.

In 1994, through one of his companies, he co-patented what The Economist magazine has defined as the world's first Internet payment system. The patents filed in his name were subsequently acquired by eBay.

Financially, he had done well.

After which he began focusing his attention on the environment and its disturbing deterioration.

He formed an investment partnership called Virtual Group, LLC, to fund early stage environmental technologies.

"For many years, we (he and his CPA wife) lived life thinking that we did our part for the environment," he recalled. "But most of the information that we relied upon did not permit us to have any solid understanding of the facts."

"Everybody likes to think they are environmentalists. They separate their trash. Nobody likes to think they are doing wrong," he said. "Most of the information that we relied upon didn't permit us to have any solid understanding of the facts. We had no way to make a difference."

But as a result of his growing involvement with early stage environmentalists, he was invited to co-found the Southern California chapter of fellow entrepreneurs who envisioned using their talents for something bigger than themselves.



The organization, founded in 2000, is called E2, Environmental Entrepreneurs, a group affiliated with the nonprofit Natural Resources Defense Council (NRDC), an organization of scientists, lawyers and environmental specialists dedicated to protecting public health and the environment.

Starting with a few members who recognized that 'what's good for the environment

The Business Voice for the Environment



is good for business,' E2's goal was to become the "business voice for the environment" and influence state and national government policies.

Even at the organizational meeting of E2, Stein discovered how potentially effective this embryo organization could be .

"We learned about a problem called 'green diesel,' which involved a diesel engine that the California Air Resources board was looking to fund. The problem was the NRDC couldn't believe that this engine as green as it purported.

"What the promoters were doing was holding up a handkerchief to the tailpipe of a diesel school bus and it wasn't getting black," Stein said.

"So the NRDC evaluated the particles and they found what the engine was doing was chopping the particulates so finely that you couldn't see them any longer ... but in the school bus they were like dust and would go more deeply into the children's lungs."



An entrepreneur's environmental journey evolving into incentives to revolutionize energy efficiency and the environment

Patagonia



“We wanted to see whether this new group of entrepreneurs could do something about it

and we got really lucky that night. Within 24 hours, a meeting with an NRDC lawyer was arranged to meet with Ron Roberts who was the California Air Resources delegate for the county of San Diego at the time.



“Within a few more hours there was an op ed piece in the Union Tribune and another in the Sacramento Bee challenging the scientific validity of the green diesel report.

“So for us,” Stein said, “all we had to do was make a few phone calls and accomplish good. It was an honor.”

E2 now has more than 700 members in 22 states who collectively have donated more than \$7.5 million to support environmental work.

“Since 2000, being invited to an organizational meeting for E2 has turned into a complete environmental journey,” he said.

In May 2002, Stein and his wife hosted the first of several EcoSalons in their home to keep members abreast of important environmental issues being addressed by E2 and the NRDC.

Over the years, Stein personally walked the legislative halls in Sacramento and was influential in



Emerald Coast

An entrepreneur's environmental journey evolving into incentives to revolutionize energy efficiency and the environment



GOVERNOR GRAY DAVIS

August 12, 2002

Dear Mr. and Mrs. Stein:

I would like to express my deepest appreciation for your participation in the historic AB 1493 (Pavley) Bill Signing event on July 22, 2002.

This landmark measure addressing global warming places California at the forefront of one of the greatest environmental challenges of the 21st century. By reducing the harmful emission of greenhouse gases from vehicles, it will protect our air and our children's future.

For generations, California's environmental leadership has set the national standard. More than anywhere else, we've protected the air our children breathe, the water they drink and the Earth they'll inherit.

Now, thanks to you, California's environmental leadership has gone global.

On behalf of the people of the State of California, I thank you again for your support and your leadership on this important environmental issue. I extend best wishes for continued success.

Sincerely,


GRAY DAVIS

STATE CAPITOL • SACRAMENTO, CALIFORNIA 95814 • (916) 445-2841

the passage of California's landmark AB 1493 legislation to mitigate global warming by reducing harmful emission of greenhouse gases from vehicles.

"I played an unusual and active role in the passage of that bill," Stein recalled.

Days before the California Assembly vote on the bill, the predicted vote count was one vote short of the 41 needed to win.

"I accepted the lead responsibility to educate Assemblyman Juan Vargas of the importance of the passage of the bill because he was San Diego-based and he was identified as one of five whose vote might change. The initial feed-back from Vargas was 'no' he was not going to vote for the bill."

But Vargas asked for a face-to-face meeting with Stein before he flew to Sacramento for the vote "so I could explain to him again the magnitude of the bill."

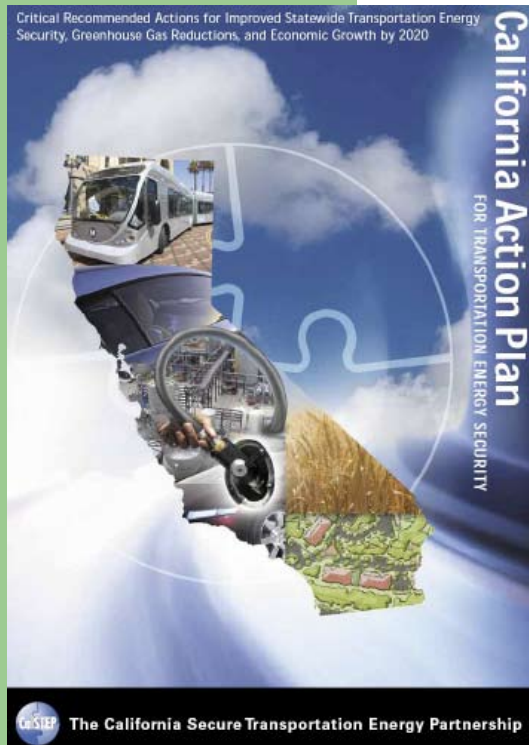
"We arranged to meet at the airport that night," Stein said. At Stein's urging, Bob Epstein, the founder of E-2, passed up his fiftieth birthday party and flew in from Berkeley to join in the meeting.

The next day, Vargas cast what some consider the 41st and deciding vote in favor of AB 1493.

"Now thanks to you," the then-Governor of California Gray Davis wrote to Stein, "California's environmental leadership has gone global."

In 2003, Stein joined a group of E2 and NRDC members to see first-hand the last breeding grounds for California Gray Whales in Laguna San Ignacio in Baja California, which the NRDC had successfully protected from becoming an industrial salt works site as proposed by the Mitsubishi Corporation. The Mexican government subsequently declared the area environmentally protected and the salt works were cancelled. Stein

An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment



described the experience as inspirational.

Also in 2003, Stein was the keynote speaker, as a California environmentalist and former CEO of a public company, in Sao Paulo, Brazil, at a worldwide executive meeting of Syngenta, a major producer of seeds, pesticides and fertilizers.

He spoke on California's trend-setting environmental initiatives, the inevitable rise of biofuels and the consequences to California's crops and water supply.

The underlying message was 'what's good for the environment is ultimately good for business.'

In March 2004, Stein joined a delegation of 12 E2 members who traveled to Sacramento to meet with legislators, new administration officials and newly-elected Governor Arnold Schwarzenegger to discuss E2's environmental priorities for 2004: coastal and ocean protection, clean air and smart, environmentally-sound growth.

In 2005, Stein was asked to serve, along with former U.S. Secretary of State George Schultz, on the board of the newly-formed California Secure Transportation Energy Partnership (CalSTEP).

CalSTEP is a diverse partnership industry, automotive, business, academia, policy-and-nongovernmental professionals, formed to come up with a comprehensive, pro-business action plan to increase energy efficiency and fuel choice in California, becoming a model state for transportation energy consumption by 2020.

For Stein, 2006 was a pivotal year in his development as, what he calls, a "venture philanthropist."

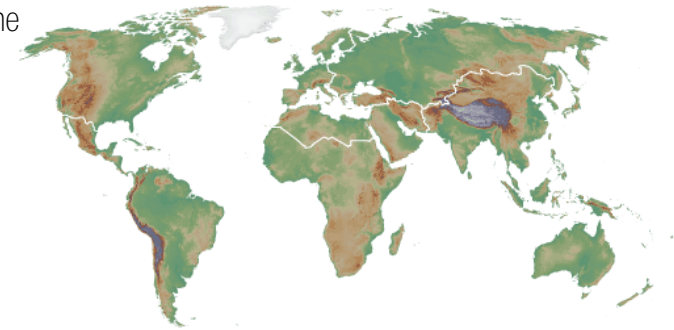
Inspired by the work of the non-profit X Prize Foundation established in 1995 to stimulate private space travel through a \$10 million incentive prize, Stein formed a for-profit company called Prize Capital that, in affiliation with the X Prize Foundation and

An entrepreneur's environmental journey evolving into incentives to revolutionize energy efficiency and the environment

based on his latest invention, a patent-pending financial model which he designed to fund global competitions to discover innovative solutions in the areas of energy and the environment.



“Somebody affiliated with the GEF, the Global Environment Facility [the largest independent financier of environmental projects worldwide] was visiting and we shared with them confidentially what we were doing with the X Prize and the risk mitigation model and how we were going to apply it to prizes dealing with energy and the environment.”



Since its inception in 1991, the GEF has disbursed nearly \$7 billion in grants to developing countries for more than 1,300 projects implemented by UN agencies and the World Bank Group.

As a result in June 2007, the GEF gave a \$50 million green light for the formation of a pilot public private partnership (PPP) to jointly fund global prize competitions. That led to tying the GEF and X-Prize together directly. The X-Prize board in October of 2007 agreed to the implementation of planning as the prize awarding entity for the

An entrepreneur's environmental journey evolving into incentives to revolutionize energy efficiency and the environment



For immediate release

**Developing Countries Win Environmental Ally:
GEF Launches Public Private Partnership for the Global Environment**

Washington, DC, 15 June 2007 – Developing countries won a new partner in their fight to stem environmental degradation today as the Global Environment Facility (GEF) governing Council gave a \$50 million green light to a new pilot Public Private Partnership (PPP). The PPP is a strategic investment program to foster innovative technological and financial solutions to intractable environmental problems in developing countries.

The PPP has already attracted partners and initial co-financing of \$53 million from the private sector, agencies and foundations, and is expected to grow to \$200 million. The partnership launches with an innovative approach developed by Prize Capital, LLC that generates capital for global competitions resulting in technological breakthroughs to solve complex environmental challenges.

"I am delighted to have the opportunity to be one of the first to join forces in this partnership," said Lee Stein, Founder, Prize Capital, LLC. "Through this partnership, and the proposed Prize Capital global prize competitions, millions of dollars will be applied to developing technology for developing countries, protecting the world's most valuable and endangered environmental resources."

The PPP's first project will drive innovation through a global prize competition to bring second generation liquid biofuels for transport production technology to developing countries. Additional programs are being developed to address wastewater treatment in fragile coastal areas and provide alternatives to DDT for malaria. Future projects will be developed in partnership with the private sector.

"Investment in solutions to environmental challenges in developing countries should be our highest priority right now. It is crucial that all actors join together to direct resources toward the greatest impact. I am committed to the proposition that the private and public sectors together can play an irreplaceable role in addressing the underlying causes of environmental degradation," said Monique Barbut, GEF CEO & Chairperson.

GEF/Prize Capital biofuels prize.

The first GEF/Prize Capital competition will focus on bringing second generation biofuels for transport production technology to developing countries.

Also in 2006, Stein was part of the fourth annual E2 lobbying delegation to Sacramento urging that any new bond measures should be consistent with environmental principles, supporting legislation to reduce the state's global warming pollution by 2020 and to fund ocean restoration.

In April 2006, Stein was the opening speaker in the "Conversations with Entrepreneurships" series at the Institute for Hospitality Entrepreneurship at Cornell University's School of Hotel Administration. He unveiled his newest entrepreneurial endeavor, Prize Capital.

In August 2006, E2's Sacramento lobbying efforts bore fruit with the passage of AB 32, reducing global warming pollution back to 1990 levels by 2020, making California the first state to pass global warming legislation. He attended the bill signing ceremonies.

"Passage of AB 32," Stein said, "sent the appropriate market signal to encourage investments in clean technologies which will ultimately establish California as a leader in the world-wide Cleantech market, enabling the state to compete in the 21st century carbon-conscious marketplace."

Also, in 2006, Stein was invited to participate in a by-invitation-only Shell-sponsored scenario workshops in San Francisco, Oxford, London and most recently, 2007, in Costa Rica, to evaluate fuel and technology options up to 2030.

Shell is facing what it publicly calls "Three Hard Truths," Stein said, namely that

An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

IS THERE GOLD IN GREEN



energy efficiency matters; that carbon matters and there is a responsibility to mitigate carbon and its climate change consequences through the development of future fuels; and thirdly, until there is robust energy-efficiency devices, it will still have to keep drilling for oil.

He rounded off 2006 with a speech to “The Greening of America” conference sponsored by the Industrial Environmental Association in San Diego. Stein spoke on “Is there Gold in Green?: Creating Clean Clusters.”

In 2007, Stein again joined E2’s lobbying delegation to Sacramento in support of three bills, AB 1190, AB 493 and AB 99, to advance the market for alternative transportation fuels and cleaner-operating vehicles.

As an E2 member within the NRDC and chairman of Prize Capital, he was invited in June 2007 to join a delegation to meet with Costa Rica President Oscar Ariàs and members of his cabinet to discuss how Costa Rica could achieve its goal of becoming the world’s first carbon neutral country by 2021.

“You can’t have a sustainable world, until you first have a sustainable country. We think it should be Costa Rica because there’s abundant sun, abundant water, abundant biomass and abundant biodiversity.

“Human beings,” Stein observed, “are exceptionally good at emulating and copying and improving upon the success of others. But they are not very good at taking institutional risks ab initio [from the beginning]. Somebody has to be first, so that others can follow.”

As a result, Prize Capital and the NRDC are collaborating to design a Compact

An entrepreneur’s environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

Fluorescent Lighting (CFL) exchange program with a lottery prize component to Costa Ricans to exchange their incandescent light bulbs for compact, energy-efficient fluorescent light bulbs.

Stein is also convinced that through the development of carbon credits and bio banking, innovators will be able to turn raw land and virgin forests into income-producing entities simply because they didn't put a shovel or chain saw into it.



Mr. Lee Stein
Directing Partner
Prize Capital, LLC

Dear Sir:

As part of Costa Rica's policy regarding energy, and its "Peace with Nature" initiative, we consider the Compact Fluorescent Lighting ("CFL") Program jointly proposed by Prize Capital and the Natural Resources Defense Council (NRDC) very valuable. The CFL Program incorporates education and the promotion of an efficient use of energy through the substitution of compact fluorescent lightbulbs for incandescent ones. There is no doubt that this initiative will be of great aid for Costa Rica's "Carbon Neutrality Strategy", and as a means to mitigate and improve the country's energetic security.

In the meetings between yourself, acting as Prize Capital's representative, and the Costa Rican government to discuss this proposal, the fact that this initiative may strongly contribute to the development of a significant change in energy consumption within a national program of energy efficiency has been reiterated. We commit ourselves to facilitate the development of energy efficiency initiatives in Costa Rica such as the CFL Program and other similar.

This initiative has three attention levels: the first within the CFL Program's structure and the government's policy towards the use of more efficient bulbs, and education and incentives to improve energy efficiency. The second level corresponds to regulation and the establishment of fees that would facilitate the widespread distribution and use of CFLs on a sustainable basis with the long-term objective of creating a market for CFLs in Costa Rica. The third level corresponds to the cooperation and joint ventures between the companies that distribute electricity and other private or public companies in order to implement these initiatives from an operational and financial standpoint.

At this time, the government is working on the first level, where we expect to achieve the adequate design of a national program regarding energy efficiency. Regarding the second level, the Program must be analyzed by ARESEP, acting as electrical sector regulator, due to its legal competences. Finally, the third level must be agreed by private and public distribution energy companies interested in becoming part of the Program.



Page 2/2
DVME-301-2007

We wish that energy efficiency initiatives, such as the Compact Fluorescent Light (CFL) Prize Capital Program, are successfully implemented in Costa Rica as soon as possible. This letter is intended to confirm our strong support and desire to facilitate implementation as soon as possible.

Enclosed is an English translation to this letter, meant to serve exclusively as a complementary means of reference and subject to the understanding that the official position of the Ministry is limited to the Spanish language text of this letter.

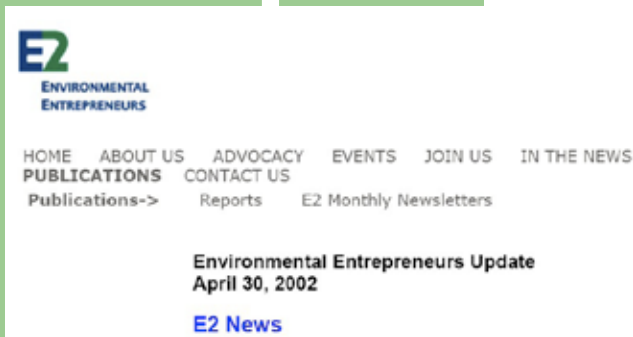

Ing. Julio C. Matamoros Alfaro
VICE-MINISTER

Tel. (506) 233-4533 ext. 156 Fax (506) 257-0232 Apdo. Postal 10.104-1000 San José, Costa Rica

C Dr. Roberto Dobles Mora, Minister
Consecutive

An entrepreneur's environmental journey evolving into incentives to revolutionize energy efficiency and the environment

E2 News Reports



First Eco Salon at Lee Stein's House

San Diego Eco-Salon - National Energy Policy: Who's Paying for it?

Sharon Buccino, NDRC's Senior Attorney, National Litigation Defense and Land Program
Noah Horowitz, Senior Scientist, Energy Program

Last month, lead NRDC attorney Sharon Buccino successfully sued the Department of Energy to release documents relating to secret proceedings of the Cheney Energy Task Force. The documents reveal the Vice President received extensive advice from utility companies and the oil, gas, coal and nuclear energy industries. Their recommendations have been incorporated, often word for word, into the Administrations' proposed energy policy. M. Buccino will explain how NRDC got the papers, what is in them and why it matters.

NRDC Senior Scientist Noah Horowitz will discuss NRDC's program to bring more energy efficient products to the market and how these products represent industries of the future, delivering profits and protecting the environment. NRDC has been a national leader in promoting technologies that reduce electricity and water consumption and annually save businesses and homeowners billions of dollars in utility bills. Mr. Horowitz will describe NRDC's recent efforts in California and nationally to improve the efficiency of appliances, computer monitors, beverage vending machines and residential lighting.

The event will be at the home of June and Lee Stein in Delmar. Cocktails and hors d'oeuvres will be served. For more information, please contact Bridgette Krejci at 323-934-6900 or bkrejci@nrdc.org

An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

Passage of AB 1493



GOVERNOR GRAY DAVIS

August 12, 2002

Dear Mr. and Mrs. Stein:

A handwritten signature in black ink, appearing to read 'Lee Stein'.

I would like to express my deepest appreciation for your participation in the historic AB 1493 (Pavley) Bill Signing event on July 22, 2002.

This landmark measure addressing global warming places California at the forefront of one of the greatest environmental challenges of the 21st century. By reducing the harmful emission of greenhouse gases from vehicles, it will protect our air and our children's future.

For generations, California's environmental leadership has set the national standard. More than anywhere else, we've protected the air our children breathe, the water they drink and the Earth they'll inherit.

Now, thanks to you, California's environmental leadership has gone global.

On behalf of the people of the State of California, I thank you again for your support and your leadership on this important environmental issue. I extend best wishes for continued success.

Sincerely,

A handwritten signature in black ink, appearing to read 'Gray Davis'.
GRAY DAVIS

STATE CAPITOL • SACRAMENTO, CALIFORNIA 95814 • (916) 445-2841

An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

EcoTrip to Laguna San Ignacio, Baja, Mexico

On Saturday, March 8th, 22 E2 and NRDC members flew from Tijuana, Mexico to Laguna San Ignacio, Baja California, to see California Gray Whales and their new calves.

During the five day trip, participants saw scores of whales in the lagoon, and witnessed calves as they took their first “spy hop” and practiced breaching out of water. They also saw unique “play group” behavior among several mothers and their calves. In addition to whale watching, participants had the opportunity to attend nature hikes, view the nearby mangroves, and relax next to the shore.

At night, our group viewed stars and galaxies through the camp’s powerful telescope. The entire group of participants was terrific, the weather was sunny and warm, and the food was fantastic. The host for the trip was NRDC’s International Program Director Jacob Scherr, who led the multi-year NRDC campaign to protect this region from becoming an industrial saltworks site.

If this trip sounds interesting to you, please consider joining us in spring 2004 for the next E2 trip to Baja. We’ll announce the next trip through the E2 Update in early fall of this year.



An entrepreneur’s environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

NRDC Lobbying Trip to Sacramento - 2004

On March 11, 2004, a delegation of 12 E2 members traveled to Sacramento to meet with 25 legislators, new state administration officials and their staffs to discuss E2's environmental priorities for 2004. We met with Governor Schwarzenegger, his secretaries responsible for his environmental agenda, and with Treasurer Angelides. We also had meetings with 20 members of the Senate and Assembly, including both those that we have worked with in the past and some new E2 contacts in Sacramento.

E2's Legislative Agenda:

E2 focused on three priority issues for the 2004 California legislative session:

- (1) coastal and ocean protection
- (2) clean air
- (3) smart growth.

For each issue, we presented specific programs.



An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

California Secure Transportation Energy Partnership (CalSTEP)

California Secure Transportation Energy Partnership (CalSTEP) announced at Calstart's "2020" Conference



DIVERSE NEW PUBLIC, INDUSTRY PARTNERSHIP TO DEVELOP AND IMPLEMENT ACTION PLAN TO SIGNIFICANTLY INCREASE TRANSPORTATION EFFICIENCY AND ALTERNATIVE FUEL USE IN CALIFORNIA

Los Angeles, Calif. - Responding to the urgent need to reduce petroleum consumption in California as well as citing the benefits that come with this reduction, a diverse array of California leaders, including former Secretary of State and Distinguished Fellow at the Hoover Institute George Schultz, have agreed to form a partnership dedicated to making statewide progress on a secure transportation energy future for California.

The "California Secure Transportation Energy Partnership," or "CalSTEP," was unveiled during a featured session of the CALSTART "2020: California's Transportation Energy Future Conference" in Los Angeles. The Partnership is founded on the concept that by becoming a model state for transportation energy consumption by 2020, California can become more secure and prosperous.

Despite 32 years of federal energy independence initiatives, the nation and the state of California are more reliant than ever on an increasingly unstable world oil market. The CalSTEP effort is the first major initiative focused on a single state developing its own transportation energy security plan.

"The technologies, fuels and strategies that can make a difference in transportation

An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment



Press Release

energy are available today, and all Californians will benefit from their greater utilization,” said CalSTEP member S.M. Shahed, vice president, advantaged technology, Honeywell Turbos. Shahed helped unveil the formation of the new group together with James D. Boyd, commissioner of the California Energy Commission. Added Boyd, “By industry, the public sector and others coming together to form a meaningful plan of action for the state, we can build support to insure our energy future is more secure and sustainable.”

October 15, 2007

Contact: John Boesel, CALSTART, 626/664-5600
Jay Ziegler, 916/341-0472; 916/502-2070

GOVERNOR SIGNS TWO MAJOR BILLS TO CUT TRANSPORTATION GREENHOUSE GAS EMISSIONS AND STATE OIL DEPENDENCE

CALSTART Sponsored Bills That Stem from Recommendations of its Blue Ribbon Transportation Energy Partnership

Sacramento, Calif. - Governor Arnold Schwarzenegger has signed two bills that put significant new resources behind the effort to make California a global leader in cutting greenhouse gas emissions and reducing its dependence on oil. The measures provide new funding to improve the state's air quality and increase transportation energy efficiency, as well as set requirements to reduce petroleum consumption by the state's fleet.

Both bills stem in part from key recommendations made by CALSTART's blue ribbon commission, the California Secure Transportation Energy Partnership (CalSTEP), whose California Action Plan set specific steps to significantly increase transportation energy efficiency and fuel diversity while growing the economy and improving the environment.

Assembly Bill 118, Alternative Fuels and Vehicle Technologies Bill, authored by Assembly Speaker Fabian Núñez, would provide \$120 million yearly to the California Energy Commission (CEC) for a program to support the development of the next generation of clean vehicles and fuels, while also accelerating the

An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

(continued)

use of the best available technology today. The funding will be focused on implementing the greenhouse gas reduction goals of AB 32, the Global Warming Solutions Act, and securing the state's transportation energy future.

Assembly Bill 236, State and Local Motor Vehicle Fleets, a bill authored by Assembly Member Ted Lieu, implements a recommendation from CalSTEP to require the state to establish petroleum reduction targets for its own fleet and implement a plan to meet them. AB 236 will require the Department of General Services to consider fuel cost and economy, emissions, hybrid or "Best in Class" vehicles, and alternative fuel vehicles before awarding a vehicle procurement contract to a state agency.

"Under this Governor, and the legislature, California has been a global policy leader in the fight against global warming. These bills will provide the resources and tools to develop and deploy the vehicles and fuels that will actually cut our greenhouse gases and reduce our dependence on oil," said John Boesel, President and CEO of CALSTART.

AB 118 would also provide \$80 million in annual funding to the California Air Resources Board (CARB) for measures designed specifically to cut smog and improve public health. Funding for both the CEC and CARB programs comes from increases in various vehicle and marine vessel registration and smog fees. Both programs would sunset after seven and one-half years.

"When it comes to actually putting cleaner vehicles and fuels into use to reduce our dependence on oil, reduce smog, and reduce global warming, the funding provided in this bill is going to make a significant difference. We recognize and appreciate the leadership from the Governor and the Speaker to raise the necessary revenues to support these new programs," said Tim Carmichael, Senior Policy Director for the Coalition for Clean Air.

AB 118 was supported by a large and diverse collection of organizations including CALSTART, clean transportation technology companies, environmental groups, car companies, alternative fuel providers, and labor.

CALSTART is North America's leading advanced transportation technologies consortium. It is a participant-supported organization of approximately 145 firms and organizations worldwide, dedicated to expanding and supporting a high-tech transportation industry that cleans the air, creates jobs and improves energy efficiency. It serves as a strategic broker to spur advanced transportation technologies, systems and the companies that make them. Visit www.calstart.org for more information.

© Copyright 2008 WestStart-CALSTART, Inc. All Rights Reserved.



Press Release

An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

NRDC Lobbying Trip Sacramento

On February 28 a delegation of E2 members met with members of Governor Schwarzenegger's cabinet and members of the California Senate and Assembly. This was our fourth annual trip to the state capitol. Each year, we meet with leaders of the state to present our legislative priorities for the year and to increase awareness of E2 within the capitol. This year we focused on three issues:

- Infrastructure bonds
- Climate change
- Funding for ocean restoration



Infrastructure Bonds

The Governor and legislature both had a variety of proposals for bonds to build schools, roads, levies, etc. in California. While E2 did not take a position on any individual proposal, we requested that any bond measure preserve three principles: protect the environment, incorporate fairness in funding, and provide consistency with climate policy. We described these principles in a letter that our delegation delivered in person to legislators and the Governor's office.

The Governor's original proposal called for construction of new dams paid for by the general public. We argued that, historically, dams have been funded by the users of the water, and if the users were unwilling to pay the costs, the dam construction should be re-evaluated. In general, dam-stored water is the most expensive source of water - especially when compared to water efficiency and better management of natural aquifers.

An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

You know we're being viewed as non-partisan when prominent Republican and Democrat leaders tell us about their hopes and concerns. The dialogues with Senators Maldonado and Blakeslee, and the Administration, were very interesting because they showed appreciation of our views and approach, and in some cases asked for our help bridging to the "environmentalists." - Peter Liu

An entrepreneur's environmental journey evolving into incentives to revolutionize energy efficiency and the environment

We also advocated for smart growth funding, which was absent from the original bond proposals, in spite of the fact that the governor's Climate Action Team has proposed significant reductions in global warming pollution by reducing car travel through smart growth measures.

Our principles were well received and eventually incorporated into revisions to the bond legislation. Ultimately, the legislature and governor failed to reach an agreement by the deadline for the June ballot. E2 expects an ongoing attempt to place the bond measure on the November ballot and if that happens, we will work to include our principles in the measure.

Climate Change

Building on the economic rationale for the state setting greenhouse gas reduction targets as set forth in our article, Solving Global Warming One State at a Time, E2 sought to build support in each meeting in Sacramento for AB 32 (Pavley, D-Agoura Hills). AB 32 would establish a binding 25-percent reduction (versus business as usual) of the state's global warming pollution (GWP) by 2020.

With ever-increasing globalization, urbanization and energy demand, it is inevitable that we must develop sources of low-carbon, renewable electricity and transportation fuels. By acting early, California can gain a leadership position and become a supplier of low-carbon energy and energy efficiency for the rest of the world. Our analysis presents four benefits:

1. Reduced costs - Three independent economic analyses have shown that savings from energy efficiency will be significantly larger than the cost of purchasing more energy efficient appliances and buildings.

2. More competition from renewable energy - AB 32 will increase demand for renewable energy and, especially in transportation fuels, will create competition and lower prices

3. Health benefits - Energy efficiency and renewable energy will reduce existing air pollution.

4. New Jobs - California's market share in Cleantech startups will grow, providing more jobs and new industries for California.

To further reinforce the opportunities generated by policy that reduces global warming, E2 coauthored a report, California's Cleantech Industry, looking at the flow of Cleantech venture funds into California. In 2005, nearly \$500 million of venture capital was invested in 58 California Cleantech companies. A favorable policy environment was cited as a key component in companies' decisions to locate in California. Leading up to our trip, we worked with Senate Pro Tem Don Perata, who is strongly committed to AB 32. Speaker of the Assembly, Fabio Nuñez, recently became a co-author of the legislation. AB 32 is consistent with Governor Schwarzenegger's Climate Action Team analysis, but at this point the Governor has not taken any position on the bill.

E2 will arrange follow-up meetings with nearly every legislator as the bill starts to move through the legislature. The bill needs to pass both houses and reach the governor by September.

During the campaign for AB 32, E2 will be active in Sacramento, and also in the press, representing business people in favor of addressing climate change. We successfully countered negative press from the California Chamber of Commerce in an article in the Los Angeles Times, "Governor, Chamber at Odds Over Emissions."



An entrepreneur's environmental journey evolving into incentives to revolutionize energy efficiency and the environment

Cornell's "Conversations with Entrepreneurs"

Lee Stein is first speaker on April 5th

Ithaca, NY, March 28, 2006 - The Institute for Hospitality Entrepreneurship at Cornell's School of Hotel Administration is launching a new speaker series this spring titled Conversations with Entrepreneurs. Each month different hospitality entrepreneurs



Cornell University
School of Hotel Administration



will visit the School to describe how they conceived an entrepreneurial vision and transformed that vision into an extraordinary business success. Entrepreneurs will also provide guidance and insight directly to students who have entrepreneurial aspirations.

"The 'Conversations with Entrepreneurs' series reflects the Cornell Hotel School's mission to reinforce its commitment to the vital discipline of entrepreneurship," stated Cathy Enz, Associate Dean, Industry Research and Affairs at the School. "Through this program, our students will benefit greatly from intimate interactions with entrepreneurs who have been distinctly successful in shaping and growing our industry."

The first speaker of the series will be Mr. Lee Stein, Managing Partner, Virtual Group, LLC, who will speak from 12:00 - 1:00 p.m. in 565 Statler Hall, in the School of Hotel Administration. A serial entrepreneur, Stein has conceived and implemented successful ventures in entertainment finance, internet commerce, real estate financing and development, environmental entrepreneurship, hospitality and integrative medicine.

An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

Stein's newest creation, Prize Capital, will capitalize global competitions designed to find solutions for some of the world's most challenging problems in health, science and technology. Stein is an attorney and member of the Bar of the State of California and the Bar of the Commonwealth of Pennsylvania. For more information on this speaker series, please contact the Institute for Hospitality Entrepreneurship at 607-255-0179.

About the Insitute for Hospitality Entrepreneurship

A unit of the Cornell University School of Hotel Administration, the Institute for Hostality Entrepreneurship (IHE) supports and enables innovation and new business formation



in the hospitality industry. The Institute provides students with guidance on entrepreneurship study, introduces students to hospitality entrepreneurs,

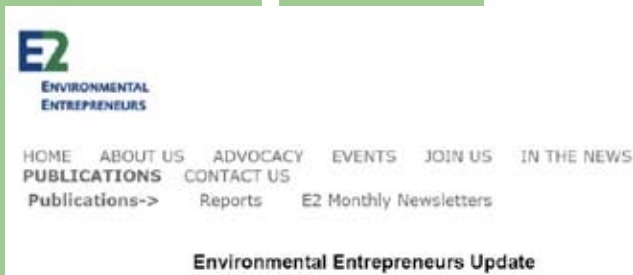
and encourages students to pursue entrepreneurial endeavors. The Institute is also a platform of knowledge about forming new hospitality businesses, managing small and family-run businesses, franchising, corporate venturing, new venture funding, and innovation.

To learn more about the IHE, please visit: www.ihe.cornell.edu, or contact Joe Strodel, Jr. in the office of the Associate Dean for Industry Research and Affairs at 607-255-4646.



An entrepreneur's environmental journey evolving into incentives to revolutionize energy efficiency and the environment

E2 News Reports



Second Eco Salon at Lee Stein's Home - August, 2006

CALIFORNIA BECOMES FIRST STATE TO PASS GLOBAL WARMING LEGISLATION! AB 32 READY FOR GOVERNOR TO SIGN

E2 Southern California Activities

The Global Warming Solutions Act (AB 32) has been the primary focus of E2 Southern California's advocacy this month. This landmark legislation, which passed the Legislature on August 31 and now goes to the Governor's desk, will not only reduce global warming pollution in



Appearing left to right: David Rosenstein, E2 Member; Dayna Bochco, friend of E2; Adrian Martinez, Air Project Attorney, NRDC.

California back to 1990 levels by 2020, but will also send the market signal needed to make investments in clean technologies, ultimately establishing California as the leader in the world-wide Cleantech market and enabling the state to compete in the 21st century carbon-conscious global marketplace.

From July 24 through August 25, E2 Southern California members worked to create broader support for AB 32. When it was first introduced, AB 32 had three co-authors in the Assembly and one in the Senate. It now has 42 in the Assembly and 15 in the Senate. Building upon the increasing momentum behind AB 32, E2 Southern California Members David Groves, David Rosenstein, Jon Slangerup, Kathleen and Stephen Unger, and E2 friend, Dayna Bochco, organized letters of support from Southern California businesses, placed phone calls into key legislative and executive offices, and attended district office meetings with senior staffers for State Senator Murray as well as Assembly Members Chavez, Negrete-McLeod, Calderon, and Bermudez. Kathleen and Stephen Unger initiated a call between E2 Climate Team members and Assemblyman Richman to address his questions on the bill. **Special thanks to Chapter Leaders Lee Stein and**

An entrepreneur's environmental journey evolving into incentives to revolutionize energy efficiency and the environment

Invitation to Shell Scenario Workshop in Sausalito

Dear Lee,

I was given your name by Jim Boyd, Commissioner for Energy in the CEC. I had the pleasure of meeting one of your colleagues Bob Epstein at the recent Greentech Innovation Network in San Francisco.

We are planning to hold a high level invitation-only workshop in California using Shell's scenario approach to evaluate fuel and technology options up to 2030. This workshop will bring together key stakeholders in California - [REDACTED] [REDACTED] etc., - to consider the impact of various policy options. The scenarios will be used to test the various outcomes of proposed roadmaps for transport in California. We will draw on our experience of holding similar workshops with Chinese authorities and OEMs.

We would be very pleased if you could join this small but select group of 12 people on 15 August, and to an informal dinner the evening before in San Francisco. We are looking to achieve a balance of expertise and external perspective to provide challenges and new ideas for policy going forward. In this regard, your environmental policy perspective and interest in green technology will be a very valuable addition to a few other selected people we are inviting from the car industry, academia, an NGO and an EU policy maker.

I'd be happy to discuss further if you are able to join us.

Sylvia

Sylvia Williams
Business Development Manager, Global GTL Development
Shell International Gas Limited
Shell Centre, London SE1 7NA, United Kingdom



(Please note: Names redacted per Chatham House rules.)



Sausalito

An entrepreneur's environmental journey evolving into incentives to revolutionize energy efficiency and the environment

Shell Meeting at Shell's London Centre

Dear Lee,

We are looking forward to seeing you in Oxford for the workshop on Critical Energy Choices and Key Actor Perspectives in the context of Shell's Long Term Energy Scenarios development.

The whole workshop will be held under Chatham House rules: Participants are free to use the information received, but neither the identity nor the affiliation of the speaker(s), nor that of any other participant, may be revealed.

The following people are going to participate in the workshop:

[Redacted list of names]

Mr. Lee Stein, Managing Partner, Virtual Group, L.L.C., Chairman and CEO, Prize Capital

[Redacted list of names]

(Please note: Names redacted per Chatham House rules.)

Oxford



An entrepreneur's environmental journey evolving into incentives to revolutionize energy efficiency and the environment

(Please note: Names redacted per Chatham House rules.)

[Redacted text block]

Shell London Centre



We are looking forward to see you at the workshop.

Kind regards,

Workshop facilitation and support team
(Angela Wilkinson, Cho Khong, Felix Werle, NneNne Iwuji-Eme, Herman van der Meyden)

An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

1. Fully fund the budget requests for climate work;
2. Use a package of policy tools, including regulations in advance of the cap and then both regulatory and market-based approaches to meet the 2020 statewide emissions limit.
3. Consider additional legislation that complements AB 32.



NRDC Lobbying Trip to Sacramento 2007

E2 is supporting a package of three bills this session that will advance the market for alternative transportation fuels and cleaner vehicles and assist with the goals of AB 32:

1. California Clean Fuel Incentive Horton (R) - AB 1190 encourages the distribution and sales of alternative fuels that have significantly lower greenhouse gas emissions than today's gasoline and diesel fuels. The incentive reduces the sales tax on cleaner fuels - making them more affordable for the consumer and more profitable for the distributor of those fuels. AB 1190 will be heard in its first committee, Assembly Revenue and Tax, in May.
2. Clean Car Discount for California Families Ruskin (D) - AB 493 would establish an innovative program to make cleaner cars and trucks more affordable. The program would provide a one-time rebate or one-time surcharge on the purchase of new vehicles based on each vehicle's emissions of global warming pollution. AB 493 passed its first committee, Assembly Transportation, on March 27th. So it's on its way.
3. Clean Alternative Vehicles and Fuels Feuer (D) - AB 99 directs the California Air Resources Board to adopt regulations requiring that 50 percent of new passenger vehicles and light duty trucks be capable of using alternative fuels by 2012. Example vehicles include hybrid vehicles, plug-in electric hybrid vehicles with a minimum of 20 miles all electric range, flexible fuel vehicles and other vehicles that can run on non-liquid petroleum fuels. Senator Kehoe has a similar bill, SB 494 in the Senate. AB 99 will be heard in the Assembly Transportation.

An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

Earth Fund Press Release

Bali - United Nations 2007 UNFCCC

Bali, December 10, 2007 – The Global Environmental Facility and IFC, a member of the World Bank Group, are launching today the Earth Fund, a new partnership open to the private sector, foundations, and other partners that will support innovative and market-based solutions for the most pressing environmental challenges in developing countries.



Home | Contact Us | Careers | Site Map

IFC International Finance Corporation
World Bank Group
Reducing Poverty, Improving Lives

About IFC | IFC Projects | Doing Business with IFC | Sustainability | Media Hub | Research Desk | Search Pressroom

IFC MEDIA HUB
IFC Media Hub » Search Press Releases (English)

Latest Press Releases
Media Contacts
Search Press Releases
English
French
Spanish
Russian
Calendar of Events
Speeches
Publications
IFC Highlights
IFC in the News
World Bank News

Search Pressroom
Email this page
Print this page
Search in Other Languages
English
Français
Español
Русский

GEF and IFC Launch the Earth Fund: New Partnership to Support Market-Based Environmental Innovation in Developing Countries

In Bali:
Maureen Lorenzetti
Mobile: +1 (202) 294 0543
Email: mlorenzetti@gef.org

Lucie Giraud
Mobile: +1 (202) 294 0504
E-mail: lgiraud@ifc.org

Bali, December 10, 2007 – The Global Environmental Facility and IFC, a member of the World Bank Group, are launching today the Earth Fund, a new partnership open to the private sector, foundations, and other partners that will support innovative and market-based solutions for the most pressing environmental challenges in developing countries.

The GEF and IFC will designate \$50 million and \$10 million to the fund, respectively. The fund has already attracted several partners and is expected to grow to \$200 million through additional contributions from private sector companies, foundations, NGOs, and other development agencies.

"A key goal for us at the GEF is to support innovative solutions to environmental challenges in developing countries. We have set aside \$50 million for the Earth Fund because I am committed to the proposition that the private and the public sectors together can play an ineluctable role in addressing the underlying causes of environmental degradation," said Monique Barbut, GEF CEO and Chairperson.

www.ifc.org

An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

X-Prize Water Summit



An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment



Doing Good for the Environment is Good for Business

RANCHO SANTA FE REVIEW: VISIONARY ENTREPRENEUR BELIEVES THAT 'DOING GOOD FOR THE ENVIRONMENT IS GOOD FOR BUSINESS'

By Arthur Lightbourn, April 6, 2006



While we were talking in his ultramodern Del Mar office with a sweeping ocean view, a glider flew by, which reminded Rancho Santa Fe's Lee Stein of the time he took glider-flying lessons in Lake Tahoe and caught an extraordinary thermal that sent him soaring to an exhilarating oxygen-sparse altitude of 21,000 feet. And that was only his second day of taking lessons. Needless to say, Stein thrives on flying high. Over the past 28 years, the Philadelphia-born serial entrepreneur, with a strong philanthropic streak, has carved a remarkable, eclectic career for himself in the worlds of entertainment finance, Internet commerce, real estate development and environmental technologies. And, at 52, he is still very much at it.

Stein is managing partner of Del Mar-based Virtual Group, L.L.C., an early stage investment partnership that focuses on progressive environmental technologies. He is also the founder, chairman and CEO of Prize Capital, an exclusive partner with the X Prize Foundation, working to create a new financial instrument to support the emerging industry of prize management.

[The nonprofit X Prize Foundation sponsored a \$10 million prize for the first private rocket ship into

outer space. Its mission is to sponsor prizes or directly fund research for all the great



An entrepreneur's environmental journey evolving into incentives to revolutionize energy efficiency and the environment



challenges of our time in space, energy, biosciences, automotive, education, and the environment.] And he's a co founder of the Southern California branch of E2, (www.e2.org), a growing national network of some 750 entrepreneurs, working with the Natural Resources Defense Council, who believe that what's good for the environment is good for business.

We interviewed Stein last week as he was preparing for a speaking engagement on entrepreneurship at Cornell University. Dressed casually in a black cashmere sweater, slacks and loafers, Stein is a soft-spoken man with thinning gray hair who appears to be remarkably centered for a man whose demanding schedule might spike the stress level of most mortals. Part of his secret, he revealed, is his daily practice of yoga, something his wife introduced him to years ago. They have a yoga studio at the office. He also has a gym in his garage that he also uses for "core training." And he's a vegetarian, 5-foot-10, 170 pounds.

While growing up with a younger sister in his hometown of Philadelphia, Stein thought initially he would follow in his father's footsteps and become a summer camp director. But, when he went to Syracuse University, business sparked his interest "and I decided to study accounting because it was learning a trade ... and I thought it would be useful." Also, at Syracuse, he met his future wife, June.

"When I was finishing the accounting program, my parents suggested that I apply to law school. So I basically applied to law school so they wouldn't keep bothering me about it. "Sort of a series of appropriate decisions led me down a path that I did not anticipate when I was growing up," he said. He graduated from Villanova University School of Law in 1978. "All of a sudden I had this diversified background (accounting

An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

and law) and... I went to work for Coopers & Lybrand as a tax specialist.” But he also had this untraditional idea about representing rock stars and movie stars financially. The genesis of the idea came in his third year of law school, he recalls, “I was in the lounge and in the background was one of the afternoon talk shows ... interviewing a very famous producer who started talking about his business manager.”

A producer with a business manager? “I never knew that industry existed. Basically, most medium-size corporations have finance departments and chief financial officers, but most rock stars and movie stars, who have the same, if not greater, gross income, don’t have finance departments. “I thought with an accounting degree and a law degree, what better place to practice than Beverly Hills.” After less than two years with Coopers & Lybrand, Stein decided to pursue his idea of launching a business management company catering to the stars. He and his wife, June, a certified public accountant, moved to San Francisco where his wife hired on as tax director of a large interstate trucking company and Stein began commuting to Beverly Hills.

When June was diagnosed with ankylosing spondylitis, a debilitating, progressive disease affecting the joints of the spine, she began practicing yoga - which, after years of practice, eventually resulted in her complete recovery. “We decided,” he revealed on his family Web site (www.stein.to) “we couldn’t be a two-city couple, so we relocated to Beverly Hills and June came in to practice with me. “The first client that I can discuss, (‘We only discuss those who have published somewhere the fact that we were involved with them.’) on the music side was a rock band by the name of ‘Journey,’ a small rock band in San Francisco, and the first album that we did after we were involved with them went six times platinum. “And the second client was a little band from Australia that



An entrepreneur’s environmental journey evolving into incentives to revolutionize energy efficiency and the environment

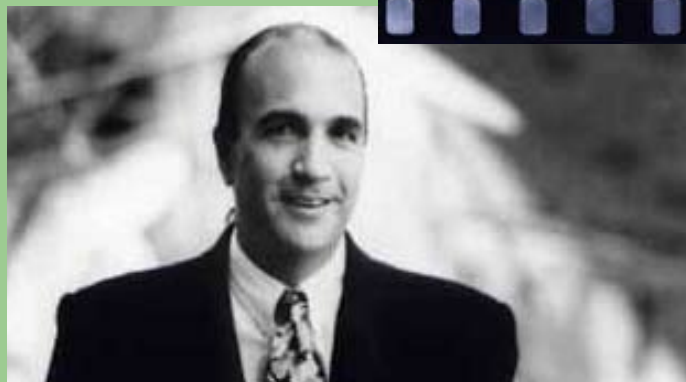
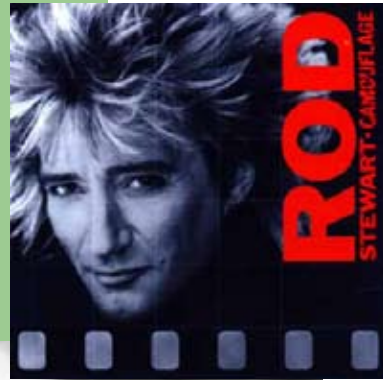
had never released an album in the United States and their name was 'Men at Work,' and we went multi-times platinum and that year we attended the Grammys with them when they won best new artists." Other clients included singer Rod Stewart and actors Gene Hackman and Matthew Broderick. "It was fun," he said of that "vertical" in his serial career.

"I would say the skill set that emerged from that was really being a general contractor of professional services. If the client was getting divorced, you would find the right lawyer. If he had a tax problem in Botswana because we played a date there, we had a tax treaty. With a law background and an accounting background, we basically spoke to lawyers in their language, the financial people in their language and the talent in their language as well."

In the early '80s, he expanded his entrepreneurial skills into the area of real estate development. He became part-owner and

president of San Diego's Seaport Village and cofounder of a firm that developed the 467-room Ramada Main gate hotel at Disneyland. In 1985, the Steins sold their Beverly Hills practice and moved to San Diego, full time, stopping briefly on the way in Katmandu to study meditation with a Tibetan Lama.

Again, on their Web page: "Lee argues that some of the lessons he learned on the mountain tops of Tibet - and in the sick room of his wife - form the basis of the couple's personal philosophy." That philosophy focuses on three elements: health, family



An entrepreneur's environmental journey evolving into incentives to revolutionize energy efficiency and the environment

FIRST VIRTUAL

Specializing in enabling technologies, products and services for personalized interactive e-mail marketing



- Automated
- Roundtrip
- Transactional

and business, with an emphasis on commitment, balance and quality of energy.

In 1989, with perceptive market timing, Stein sold his real estate interests and, at age 37, he “retired” - until he received a telephone call from the William Morris talent agency asking him if he would like to get back into entertainment but this time by creating a CD-ROM company with a pop star. “As a result of that process, we stumbled across this thing called the Internet and in 1993 formed our first Internet company called First Virtual Holdings,” he said. It was a time when less than 1 percent of the U.S. was on email or the Web.

Stein used his people skills to bring together Internet experts from different universities and progressive-thinking companies to develop and introduce the world’s first Internet payment system in September 1994. Rumor has it that Stein’s original idea for the Net was to send subscribers a joke a day via email for a penny a day, but he couldn’t find an existing way to collect that penny. “We actually empowered some people to do that,” he said.

In recognition of his pioneering and innovative work, in 1995 Stein was named by Newsweek as one of 50 people to watch in the evolution of the Internet. After going public in 1996, First Virtual was acquired and through subsequent acquisitions, its email messaging patents, with Stein as co-inventor, were bought by eBay and PayPal. These days, through his investment partnership, Virtual Group, L.L.C., Stein is concentrating on early stage environmental technologies.

To keep ahead of developments before they show up in the mainstream media, Stein scans 90 blog journals daily-including Al Jazeera, (“...a perspective that somebody should know, especially an investor or a technology person.”) and Cool Tools for

An entrepreneur’s environmental journey evolving into incentives to revolutionize energy efficiency and the environment

information on gadgets, and Boing Boing (“which is five of the best up-to-speed cultural people on the Internet”). “We are at maybe one of the most exciting times in human history,” he said. “It’s fair to say that there is more invention in the last 20 years than in the prior 100 years. Now we are using the tools of the last five and 10 years to invent into the future.

“There will be more invention in the next 14 years than in the past 20 years. So the level of invention...will be staggering. And it’s really a fabulous gift that we’ve been given to have the ability to see many of these things as they are coming. The future is so exciting and the opportunities are limitless. “And at the same time, our future is complicated by the environmental challenges that we have set up for ourselves.”

Philanthropically, and because of his personal overcoming of an inoperable cerebral aneurysm, Stein is committed to the concept of integrative medicine, which combines traditional Western medicine with holistic interventions, including acupuncture and hypnotherapy. Stein served as Founding Advisory Board and also serves on the Scripps Health Philanthropy Board.



An entrepreneur’s environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

LEE STEIN
CHAIRMAN
PRIZE CAPITAL, LLC
858.724.9300
lee@prizecapital.net
www.stein.to



Costa Rica

An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment

Notes



An entrepreneur's environmental journey
evolving into incentives to revolutionize
energy efficiency and the environment